

TYPES OF AID OFFERED AT ULM

Source of Aid	Award Amount(s)	Description	How to Apply
Pell Grant	\$445-\$2365/Semester	A grant awarded to undergraduate students seeking their first bachelor's degree. The grant does not have to be paid back. The federal government determines the maximum award amounts based on your FAFSA results.	Complete your FAFSA at www.fafsa.ed.gov
Academic Competitiveness Grant (ACG)	\$375/Semester	A grant awarded to those undergraduate students enrolled in their first two years of a 4-year baccalaureate program. The student must be enrolled full time and maintain an overall 3.0 GPA at the end of his/her first year of school.	Complete your FAFSA at www.fafsa.ed.gov You must be Pell eligible to receive the award.
Louisiana GO Grant	\$1000/Semester for full time students \$500/Semester for less than full time students \$250/Semester for less than half time students	Students must be admitted and enrolled as a certificate or degree-seeking undergraduate student at a Louisiana public or private college or university: (1) as a first time freshman or (2) aged 25 or older and not having enrolled in a college or university in credit bearing courses for at least two consecutive semesters.	Complete your FAFSA at www.fafsa.ed.gov You must be Pell eligible to receive the award
Supplemental Educational Opportunity Grant (SEOG)	\$375/Semester	The Federal Supplemental Educational Opportunity Grant (FSEOG) program is for undergraduates with exceptional financial need.	Complete your FAFSA at www.fafsa.ed.gov You must be Pell eligible to be considered for the award
Leveraging Educational Assistance Partnership Program (LEAPP) Grant	\$375/Semester	Student must be a Louisiana resident and a full time undergraduate with at least a 2.0 GPA. Beginning freshman must have at least a 20 on their ACT composite score and must have a high school diploma with at least a 2.0 cumulative GPA.	Complete your FAFSA at www.fafsa.ed.gov
The National Science & Mathematics Access to Retain Talent Grant (National SMART Grant)	\$2000/Semester	A need based grant awarded to those undergraduate students who are enrolled in their third or fourth year of their four year baccalaureate degree program. Must be majoring in Computer Science, Engineering, Technology, Life Sciences, Mathematics, Physical Sciences, and Designated foreign Languages	Complete your FAFSA at www.fafsa.ed.gov You must be Pell eligible, enrolled on a full-time basis and have a 3.0 cumulative GPA to be considered
Federal Work-Study	Depends on Federal funding levels	The program provides an opportunity for employment for undergraduate and graduate students with financial need, allowing them to earn money to help pay for educational related expenses. Jobs are part-time and located on campus. Hourly pay is at least the federal minimum wage and are paid once a month	Complete your FAFSA at www.fafsa.ed.gov Students must qualify to receive need based aid to be eligible for this program.

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Subsidized Stafford Loans	\$1750-\$2750/ Semester depending on grade classification for undergraduates \$4250/Semester for graduate students	Loan program in which the interest on the loan is paid for you while you are in school. Repayment begins 6 months after graduation, date of last class attendance, or when you are enrolled in less than 6 hours. Interest rates will vary from year to year	Complete your FAFSA at www.fafsa.ed.gov You must qualify for need based aid to be eligible for Subsidized Stafford Loans
Unsubsidized Stafford Loans	\$2000-\$2500/ Semester depending on grade classification for undergraduates \$6000/Semester for graduate students	Loan program for those who do not qualify for Federal Subsidized Stafford Loans. The interest will not be paid for you while you are in school. You are responsible for the interest from the date of disbursement. You may defer the interest while enrolled in school but interest will accrue. Repayment is the same as the Subsidized loans.	Complete your FAFSA at www.fafsa.ed.gov
PLUS Loan for Parents	Varies	Loan is available to creditworthy parents and step-parents of dependant undergraduate students that can be used to assist with the remaining need up to the cost of attendance (less other aid received). Repayment on PLUS loans is determined by the lender you select.	Complete your FAFSA at www.fafsa.ed.gov then apply for the loan at http://finaid.ulm.edu
PLUS Loan for Graduate and Professional Students	Varies	This loan is available for credit worthy professional or graduate students. Applicants are required to apply for the maximum in Subsidized and Unsubsidized Stafford Loans before they are eligible to apply for the Grad PLUS loan.	Complete your FAFSA at www.fafsa.ed.gov then apply for the loan at http://finaid.ulm.edu
Alternative Loans	Varies	This program is offered to students by lenders; however the interest rates and loan terms vary from lender to lender, therefore it is a good idea to research these loan programs before you apply. The loan amount awarded is not to exceed the Cost of Attendance (COA) less other aid received. This loan should be considered only when all other Federal loan options have been exhausted	Complete your FAFSA at www.fafsa.ed.gov then apply for the loan at http://finaid.ulm.edu
Perkins Loans	\$2000/Semester	Loan program with low interest (5%) available to undergraduate and graduate students. Priority for this loan is given to students with exceptional need and who meet the priority deadline	Complete your FAFSA at www.fafsa.ed.gov You must qualify for need based aid to be eligible for this program.
Health Professions Loan	\$2500/Semester	This low interest loan (5%) is available to students in the professional portion of the PharmD program. You must qualify for need based aid to be eligible. Federal law requires students to complete both the student and parent portion of the FAFSA to determine eligibility	Complete your FAFSA at www.fafsa.ed.gov You must qualify for need based aid to be eligible for this program

For information regarding TOPS and Scholarships please contact the Scholarship Office at 318-342-5321 or scholarships@ulm.edu