

Financial Aid Award Terms and Conditions

Acceptance of your financial aid award indicates that you agree to comply with the rules and regulations that govern the programs for aid as well as the policies of this institution. Your award is subject to change if corrections or revisions are made to the information you provided on your application for aid.

**** Notifications of award changes will be sent to your University email account. ****

When you accept the Terms and Conditions, you are stating that you understand that you must follow the federal and institutional rules listed below:

- “Charges” include tuition, fees and other institutional charges that are related to your attendance at ULM.
- Awards are based on FULL TIME enrollment. All awards are adjusted to reflect enrollment hours on the last drop and add day.
- The ULM Office of Financial Aid Services may review your award package at any time in order to be certain it is compliant with the rules of Financial Aid.
- Any additional awards you receive may affect the awards shown here. Should you receive additional scholarships (i.e. TOPS, National Guard, waivers, etc) or your financial aid package changes do to other factors, your award package may need to be adjusted.
- If at any time you become ineligible for all or a portion of your financial aid award, ULM has the right to charge your student account as necessary.
- It is your responsibility to contact Student Account Services in the event that any adjustments in your award package cause you to owe a balance to the University.
- To receive most types of financial aid, you must be an admitted student, participating at least half-time in an eligible degree seeking program, pursuing graduation and not enrolled for the sole purpose of improving your GPA.
- You may not receive more aid than the total cost of attendance assigned to you for school, including tuition and fees, room and board, allowances for books and supplies, transportation and personal expenses.
- Aid awards are split between the Fall and the Spring semesters of the respective aid year. If you wish to have aid for the Summer term, you will need to complete a separate application. Summer aid will be based on any Federal aid in this award notice that remains unclaimed at the end of the academic year.
- In the event you resign from the University (officially or unofficially) on or before the 60% of the semester has been completed, you may be required to repay a portion of grants or loans that you receive. <http://www.ulm.edu/financialaid/studentinfo.html>
- I have read the rules and regulations pertaining to making Satisfactory Academic Progress at <http://www.ulm.edu/financialaid/studentinfo.html> in exchange for continued financial aid opportunity and I will comply with those rules.
- I am not in default on any federal educational loans or owe any refunds on federal grants received at any post- secondary institution. I understand that if those things were true I would not be entitled to receive federal aid.
- I will not engage in the unlawful manufacture, distribution, dispensation, possession or use of a controlled substance during the period covered by my Federal aid.
- I am not now incarcerated. If I should become incarcerated, I will report it to the Office of Financial Aid Services. An incarcerated student is one who is serving a criminal sentence in a federal, state, or local penitentiary, prison, jail, reformatory, work farm, or other similar correctional institution.
- I understand my rights, responsibilities and the rules and I can refer to the ULM Office of Financial Aid Services website, <http://www.ulm.edu/financialaid/index.html>, at any time, or visit the financial aid office for additional information.
- All communications concerning your financial aid will be sent to your University email unless a written request is submitted to the Office of Financial Service.