



ANNUAL REPORT 2023



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Our Mission

The University of Louisiana Monroe (ULM) Foundation solicits, receives, and administers private gifts for the benefit of the University of Louisiana Monroe, its faculty, facilities, and its students. Gifts to the ULM Foundation provide scholarship opportunities for ULM students, research support and assistance with scholarly travel opportunities for faculty and students, facility enhancements, equipment purchases, and many other donordirected initiatives.

2023

\$8.67M RAISED

\$928,000 SCHOLARSHIP AWARDS

\$1.72M FACULTY SUPPORT

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Foundation

Donor Gift Highlights 2023

ESTATE GIFTS OF THE YEAR



ULM Foundation Donor FREEMAN STAMPER

Freeman Stamper Advancement Endowment and the Stamper **Campus Beutification Endowment**

Freeman Stamper received his Bachelor's from ULM (then Northeast Louisiana State College) in 1968. After graduating from his beloved university, Freeman enlisted in the

US Army, where he obtained the rank of E5 Specialist and was awarded the Joint Service Commendation Medal.

Freeman went on to become a pillar in the ULM community. He was a Lifetime Member of the Alumni Association and has been recognized as one of the lead donors in the initial SOAR Capital Campaign. He is a member of the Tower Society of the Kitty DeGree Bell Tower Honor Roll as well as the George T. Walker Society.

In 2022, Freeman received the Warhawk Ambassador Award. In 2023, Stamper was recognized as the newest Hall of Distinction honoree, which is presented to an individual, couple, company, or foundation who has honored ULM through an exceptional lifetime of distinction and/or exemplary service to, support for, or promotion of the University. On October 28, 2023, he was posthumously awarded the George T. Walker Lifetime Achievement Award from the ULM Alumni Association. This award recognizes distinguished, long-term professional achievement, leadership, and service to ULM and the recipient's community.

Freeman could often be seen on campus attending athletic events, VAPA concerts and performances, ULM Foundation events, and just about every Alumni Association event.



ULM Foundation Donor **HUGH & KAY MCDONALD**

Gift Annuity

After a successful career and many years of community and civic service, Hugh G. McDonald, Jr. wanted to provide for his wife, Kay, and the University of Louisiana Monroe through his estate. With that mindset, he established gift annuities with the ULM Foundation which will provide the security of a fixed, reliable income for life.

Hugh and Kay McDonald Charitable

DONOR GIFT HIGHLIGHTS



ULM Foundation Donor **SHARON GRIFFITH TURRENTINE**

Sharon Griffith Turrentine Endowed SUPER Chair for VAPA (Visual and Performing Arts)

Sharon Griffith Turrentine, a Louisiana entrepreneur whose interests and talents span the arts, entertainment, business, and physical fitness industries, chose to benefit ULM's Visual

and Performing Arts program because of her love for the performing arts. A Monroe, Louisiana native, Sharon's unique early exposure to what was then Northeast Louisiana State College, was from a waterfront view. She grew up along the bayou near the campus and spent much of her youth water skiing on Bayou DeSiard than runs through the center of what is now ULM.

"It means so much to me to know that I have a small part in promoting the arts and to be able to assist so many facets of the arts. Knowing that this contribution will touch many lives for years upon years to come gives me a truly wonderful feeling. I am grateful to be able to give back.", Sharon shared.

The Sharon Griffith Turrentine Super Endowed Chair for VAPA opens an opportunity for matching funds from the Louisiana Board of Regents Sponsored Program. It will provide significant annual funding to support the ULM VAPA program in perpetuity.

Betty and Jay Cummins Endowed Scholarship

Betty and Jay Cummins have played an integral part in North Louisiana's agricultural and business community for decades. Natives of North Louisiana, Betty and Jay both grew up in Monroe. After graduating from Neville High

School, Betty and Jay graduated from ULM (then known as Northeast Louisiana University) in 1960. Jay received a degree in Agriculture, and Betty received a degree in Education.

From the time they were children, both Betty and Jay had ties to the agricultural industry. Jay's father was a physician in Monroe, and while growing up, his family had a small cattle and hay farm, which sparked Jay's love of farming. Betty's family owned and operated an agriculture and construction equipment company in Louisiana, which has since grown into a large equipment dealership with numerous locations across the South. In 1970, Betty and Jay began their own farming journey when they purchased a farm in Richland Parish. For many years, they farmed cotton, soybeans, and corn, raised cattle, and operated a cotton gin. While raising their family there, Jay managed and operated the farm, while Betty handled the business and bookkeeping aspects of the farm. Jay continued to manage their farm until his passing in 2020. After over 50 years, Betty continues to manage the farm and cattle operations to this day.

Betty and her family established this scholarship endowment to provide scholarships and internship support for deserving students pursuing a major in the college of business with a preference in agribusiness.



Student Innovation Fund and Student Innovation Management Fund

Two donors generously committed to establish 1) a student innovation fund for financial investments in start-ups, entrepreneurial incubation and new creative business ideas that have potential for success through a process managed within the ULM College of Business and Social Sciences and 2) support for the processes and administrative structure and resources necessary to promote and grow the Student Innovation Fund initiative as well as fund the Entrepreneurship Pelican Cup prize award pool and other expenses as needed for the annual Entrepreneurship Pelican Cup competition.

Carole E. Kilpatrick Endowed Professorship in Music

Mrs. Carole Kilpatrick established the Carole E. Kilpatrick Endowed Professorship in Music. She has fond memories of her time as a student in the music department at Northeast Louisiana State College, now ULM, and wanted to create a resource in the school of Visual and Performing Arts. Mrs. Kilpatrick is the widow of Tex Kilpatrick, and in 2022, the Kilpatrick family also established the Tex Kilpatrick Endowed Professorship in Kinesiology.



ULM Foundation Donor KITTY DEGREE

Kitty DeGree University Priorities Endowment (from Kitty DeGree Foundation)

Longtime ULM donor Kitty DeGree, personally and through her foundation, tremendously honored all who loved her with her friendship, her wisdom, her insight, and

LONG-TERM BENEFACTOR HIGHLIGHTS

her generosity. The Kitty DeGree University Priorities Endowment was created with funds donated upon the dissolution of the Kitty DeGree Foundation, which had existed for many years and impacted countless community initiatives through local non-profits and foundations. In addition to the University of Louisiana Monroe, Dr. DeGree invested in the St. Francis Medical Center Foundation, United Way of Northeast Louisiana, the Louisiana Cancer Foundation, the Northeast Louisiana Children's Museum, and the Monroe Chamber of Commerce.

Kitty Degree (1922-2012) is the largest single donor in the history of the University of Louisiana Monroe. She was instrumental in the building of the University Library, and its most recognizable feature is named the Kitty DeGree Bell Tower. DeGree has also been honored by ULM with the naming of the Kitty DeGree School of Nursing and the accompanying Kitty DeGree Hall, as well as the Kitty DeGree Speech and Hearing Center.



Changing Lives One Student at a Time



ULM Foundation President **CHARLES JACKSON**

President's Message

Your University of Louisiana Monroe Foundation has closed the books on another outstanding year, and is well-positioned to continue its mission to assist and support the University after which we are named. We exist to accept and manage gifts on behalf of the University: direct gifts of property and financial assets, as well as gifts to establish endowed scholarships, fund special projects, and support individual colleges, departments, and professors within the ULM family. At a time when State funds for higher education are reduced, support from entities like the ULM Foundation is critical to lessening the financial shortfalls. And we can't do any of that, without ongoing assistance from you.

Every day, our three Advancement Officers are involved in initial contacts and ongoing meetings with groups and individuals with the potential and interest to help our University. In the course of these contacts, they explore support and assistance for student scholarships, opportunities for faculty support and development, University Athletics, and renovations to the facilities on campus. This past year alone, over 2,695 contacts were made, averaging 10 per day. It's hard work that never ends, but it generates results. This past year we received almost 3,500 gifts and firm commitments/pledges that exceeded \$8,500,000.

The needs at ULM are as varied as the educational programs taught and the faculty and students who comprise our educational community. If you can imagine a need, our team can probably connect you

with someone who has already identified it. Large gifts are enormously helpful; but the challenges we face with small-to-mid-size needs are more than we can adequately cover. So, if you endeavor to help ULM, I can assure you that no gift is too small, and I encourage you to reach out to us.

In 2023, your ULM Foundation had a good year, almost despite the overall economic situation. As I write this, our SOAR II campaign, with the truly audacious goal of raising \$100,000,000 by the 100th anniversary of the University in 2031, has 7 years left to run. Right at \$31,000,000 in gifts and pledges has been received to date, with a pipeline of gifts in various degrees of discussion that gives us a high degree of confidence that you are going to make this goal a reality.

As successful as our Advancement efforts have been, raising money is nothing more than a means to an end. How we deploy the gifts we receive is far more important. This past year, our endowed scholarships distributed financial aid to students in excess of \$928,000. In partnership with the Louisiana Quality Education Support Fund, our Endowed Funds for Chairs and Professorships provided \$1,720,000 to support funding of outstanding instruction, research and departmental needs.

Additionally, the ULM Warhawk Advancement Fund is money that was designated from Foundation general funds several years ago as a sort of "rapid response" pool to ensure funds are available for both

lending and expending to take advantage of the numerous opportunities that pop up regularly and are outside of normal planning. This Fund committed \$475,000 in support of applications for State and Federal matching funds, worthy departmental needs, and loans to advance projects until pledged funds are received. And this year, for the first time, the Foundation allocated an additional \$2 million endowment, the earnings of which are made available to the University to provide scholarship enhancements.

In closing, my hope is something in this message has piqued your interest, encouraging you to read this annual report and appreciate the work of the ULM Foundation over the past year. You can rest assured that good things are happening on the Bayou! Your generosity, love and support of ULM truly creates the energy the ULM Foundation needs to go about our mission to advance and support this remarkable University.



TONI BACON LEANN BOYD **GLEN CORBIN**

ULM Foundation Board of Directors





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Financials

	TOTAL ASSETS	TOTAL INVESTMENTS	RETURNS LEQSF / ENDOWMENTS
2023	\$98.2 M	\$89.9 M	16.20% / 16.83%
2022	\$83.0 M	\$75.3 M	-12.97% / -13.48%
2021	\$95.8 M	\$88.3 M	12.19% / 14.75%
2020	\$84.5 M	\$76.8 M	11.91% / 12.46%
2019	\$77.6 M	\$67.5 M	18.90% / 21.30%
2018	\$65.8 M	\$55.7 M	-2.00% / -2.70%





Allocation of Expenses



Expenses in Program, Fundraising & Administrative Categories

Program Services (63.79%)

Fundraising & Promotion (8.68%)

In 2023, the ULM Foundation Funded

\$928,000 SCHOLARSHIP AWARDS

> **\$1.72M** FACULTY SUPPORT



Foundation

Gift Types

No matter your situation, there are many types of donations that can be made to the ULM Foundation.

For more information or to donate, check out ulm.edu/give.

ONE-TIME DONATION

The most common donation type, one-time donations, occurs when someone gives a specific monetary amount to the ULM Foundation once. Even if that person gives the same amount to the ULM Foundation several times throughout the year, because there isn't a planned recurring schedule or written expectation of when and how the donation will be made. they are all considered one-time donations.

RECURRING GIFTS

When someone decides to commit to a consistent recurring schedule of donating, this is considered a recurring gift. One benefit of recurring gifts is that they help give the person donating by spreading their contribution out over time rather than in one lump sum. For example, you might not be

able to donate \$300 all at once, but you may be able to budget an extra \$25 a month as a recurring gift.

DONATE STOCK

Did you know you can donate long-term appreciated securities such as stock and bonds? And it's easier than it may seem. When you donate the stock itself—rather than selling or liquidating the security—not only do you remove a step in the process, but you won't need to remove the long-term capital gains taxes paid from the overall sum. This increases your donation amount up to 37% more. To transfer stock, call Charles DiGiulian at 318-342-3683, and that's all there is to it.

PLANNED GIFTS

It can be hard to think about what happens after we're gone, but setting up a planned gift is a great way to ensure the ULM Foundation is included in your arrangements There are a number of ways you can use planned giving to build charitable giving into your life plans, even after death. Some can even help you lower your taxable income now! Consider planning ahead now and explore some of these ways for giving after life:

Bequest

• A specific bequest of money or property naming the ULM Foundation as a beneficiary

• Residual bequest of the remainder of the estate after specific bequests

 Contingent bequest in which the gift to the ULM Foundation occurs if the original beneficiaries die before the donor

Planned Gift

- Charitable Remainder Trust
- Charitable Gift Annuity

• Charitable Lead Trust

• Call 318-342-3636 or email foundation@ulm.edu for information

Life Insurance:

• The ULM Foundation can be named as the beneficiary of a new life insurance policy, which is revocable by the donor

• The ULM Foundation can be named as the owner and beneficiary of a new life insurance policy, which is irrevocable

• An existing life insurance policy can be changed to include the ULM Foundation as a beneficiary or to transfer ownership of the policy to the ULM Foundation

Qualified Retirement Plan:

• The ULM Foundation can be named as the beneficiary of a taxdeferred retirement plan, including

IRA, 401(k), 403(b), Keogh, etc. **IN-KIND DONATIONS**

Donations don't need to be monetary to make an impact. Inkind donations are a gift of goods, services, time, or expertise. When you provide an in-kind donation, you're helping to alleviate some of the stress the nonprofit undergoes and allows them to use their financial resources in better ways. For example, when you donate your time and expertise, you're allowing the nonprofit to put more money toward their mission instead of additional staff or contractors, help existing staff work more efficiently by taking on some of the load, and bring experience to the organization that might otherwise need to be outsourced. Gifts of goods, like laptops for homework centers or art supplies for seniors, keeps the nonprofit from spending funds on the things they need.





What to Expect in the Future

Campus Master Plan

For more information, check out ulm.edu/president/progress/facility.html.

NEW PROGRAMS

PhD – Family Systems

PhD – Pharmacology

Occupational Therapy Doctorate

Master of Arts in Strategic Communication

Bachelor of Science Occupational Therapy Assistant

Articulation Agreement with Starr Homeplace

Articulation with Chennault Aviation Museum

Memorandum of Understanding with Christ University (India)

Medical Laboratory Science Partnership with Delta Community College

High School Business Academy

Education Partnership Agreement with the U.S. Army Engineer Research and Development Center

NEW CONSTRUCTION

Construction Management Indoor Lab

Emily Williamson Laboratory School

Softball Complex Outfield Seating and Entryways

Louisiana State Mesonet Network Project managed by ULM Atmospheric Science Program





Foundation

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