

Louisiana 457 Deferred Compensation Plan

The Deferred Compensation Plan is a Section 457 supplemental retirement annuity. Employees have the opportunity to invest money on a pre-tax basis through payroll deductions. The pre-tax aspect of the Deferred Compensation Plan allows participants to defer federal and state income tax on their contributions. Additionally, the earned interest on the account is also tax deferred until funds are withdrawn.

Great West Life and Annuity Insurance Company is the plan administrator of the Louisiana Public Employees Deferred Compensation Plan. Brochures are available in the Human Resources Office or to contact a representative call 800-345-4699.