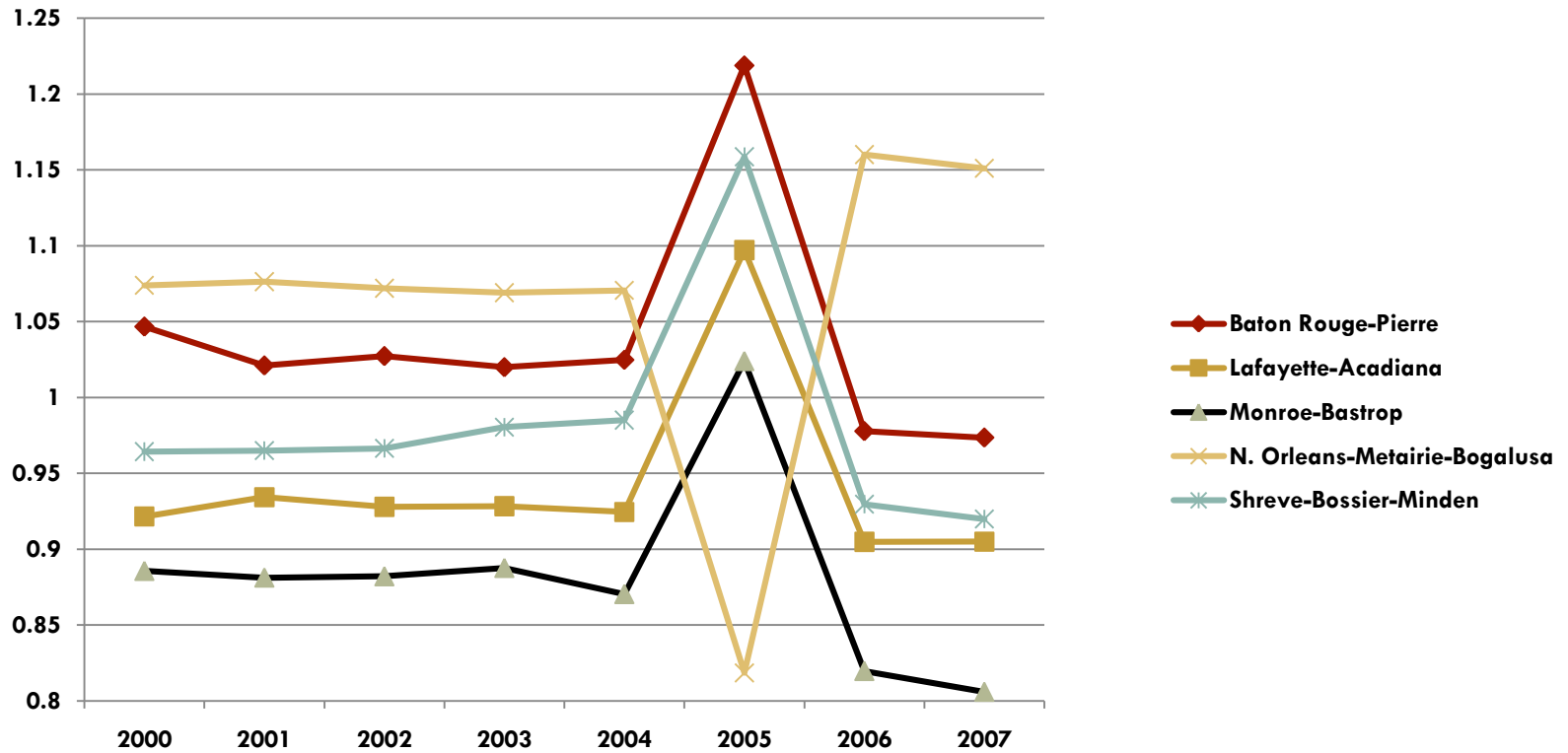


## Per Capita PI as % of State Per Capita PI



## 2010 Business Outlook Summit – Northeast LA

Dr. John Francis (Louisiana Tech University)

Dr. Robert Eisenstadt (University of Louisiana – Monroe)

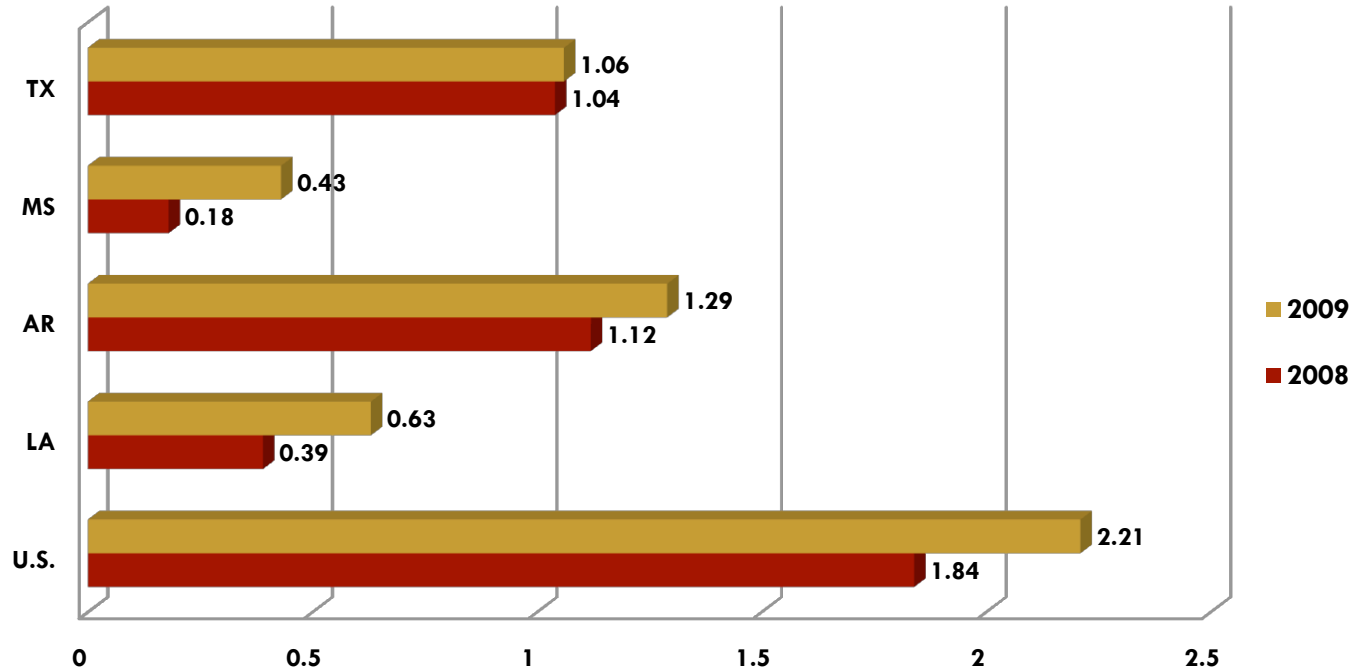
The following presentations will be available  
for review on-line at:

[cba.ulm.edu/cber](http://cba.ulm.edu/cber)

# CURRENT INDICATORS



# Foreclosure Rate: % of housing units.

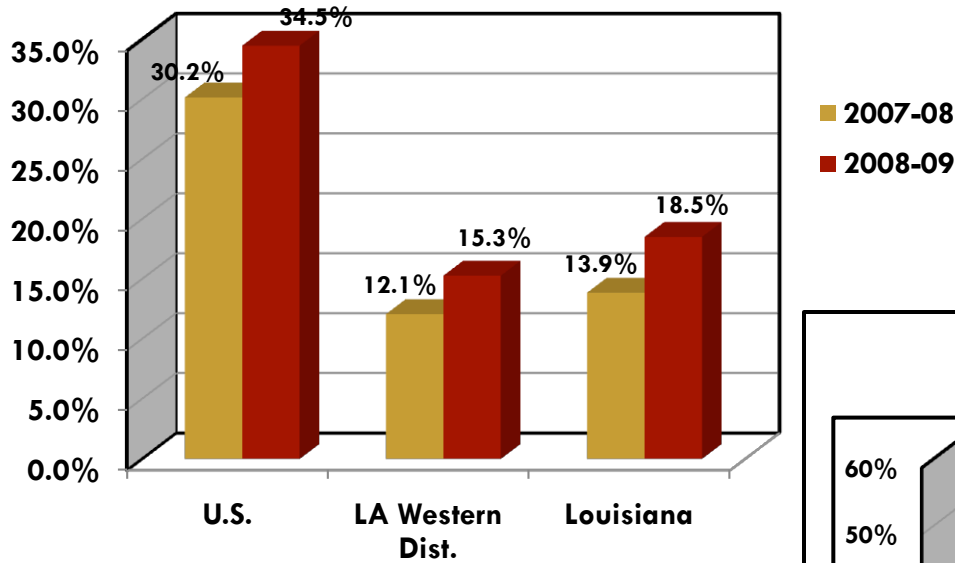


**Nevada = 10.17%**  
**Vermont = 0.05%**

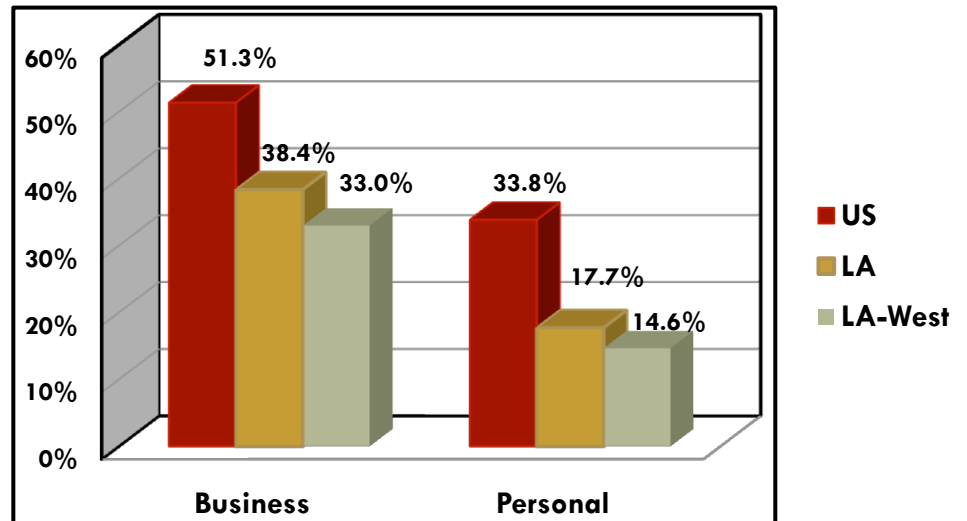
Ouachita Parish Foreclosures					
2004	2005	2006	2007	2008	2009
593	486	601	655	601	650

# Business and Personal Bankruptcies: annual % change.

## All Bankruptcy Filings

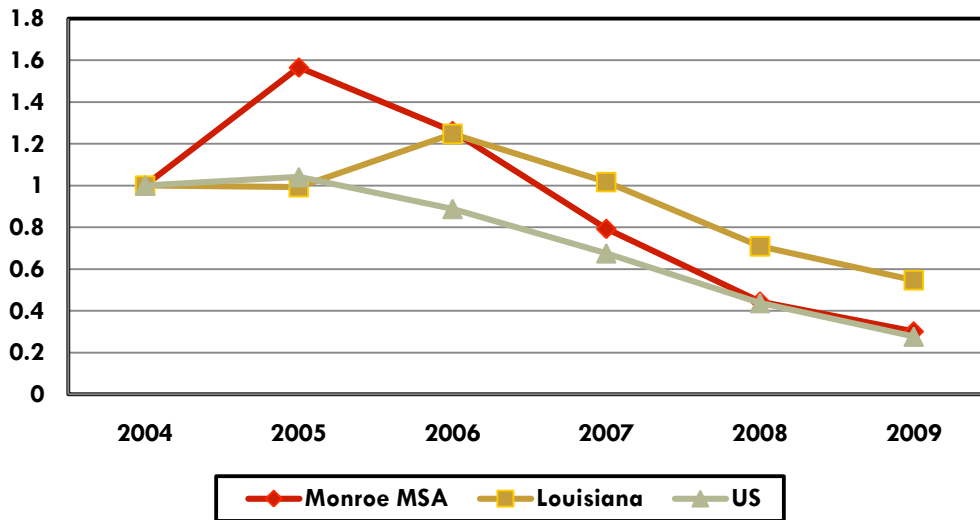


## 2008-09 % Change



# New Residential Building Permits and Valuation

## Index of Residential Building Permits



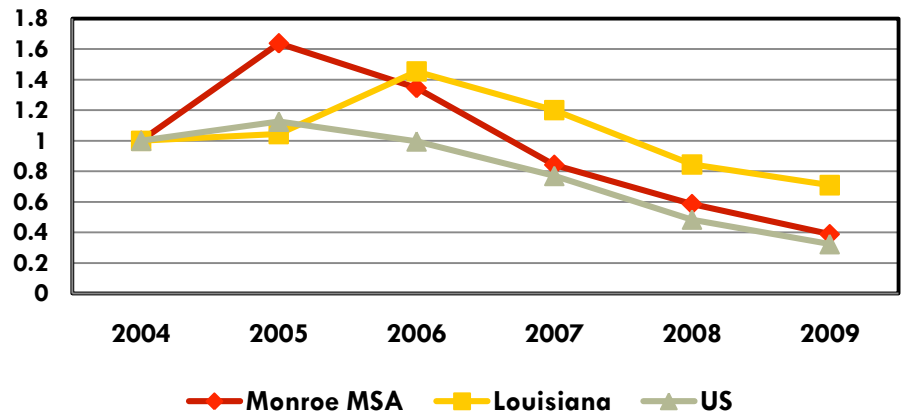
## Total Permits Issued

	US	LA	MLU
2007	1,398	23,379	555
2009	572	12,652	211

## Total Permit Valuation (\$000)

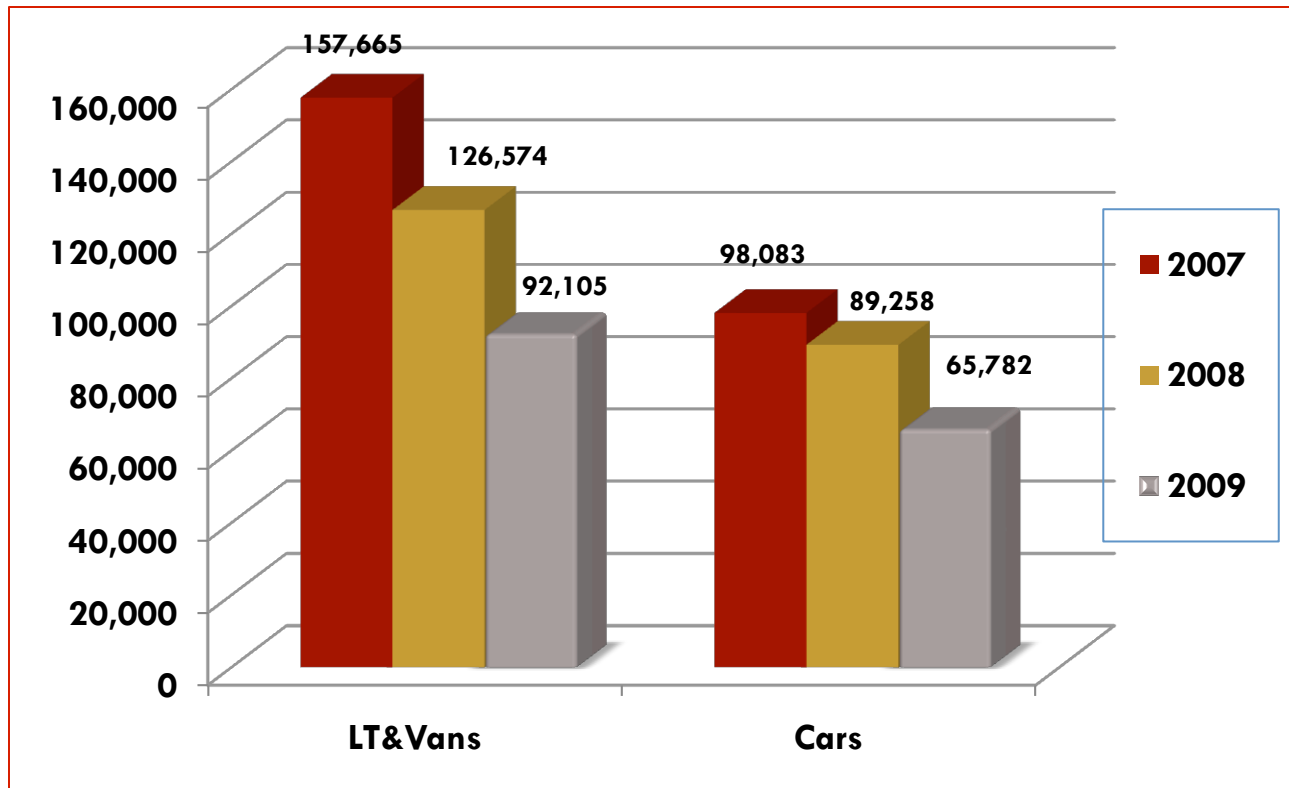
	US	LA	MLU
2007	\$225,236,551	\$3,153,525	\$63,946
2009	\$94,516,000	\$1,863,527	\$34,136

## Valuation Index



# Louisiana Motor Vehicle Registrations

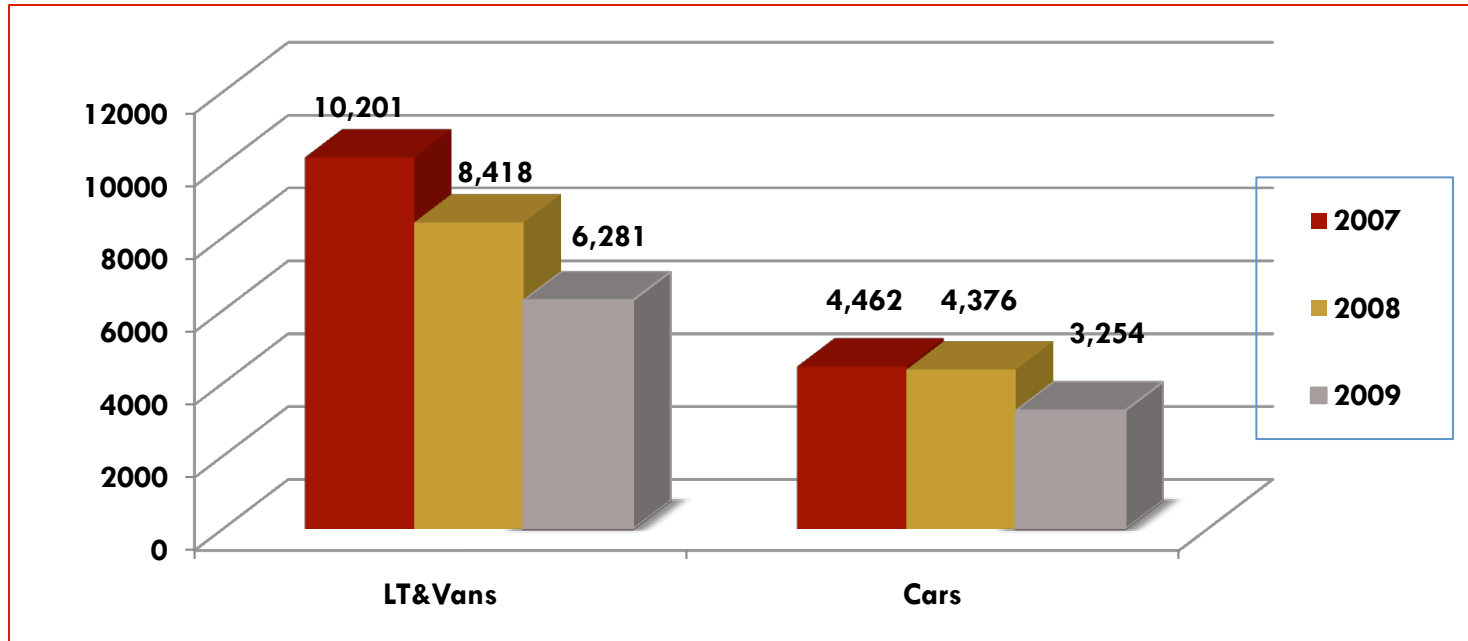
## LA New Vehicle Registration



**% change 2008-09: LA = -26.8%; US = -21.2%**

# Northeast Louisiana Motor Vehicle Registrations/Sales

## NE Louisiana New Vehicle Registration

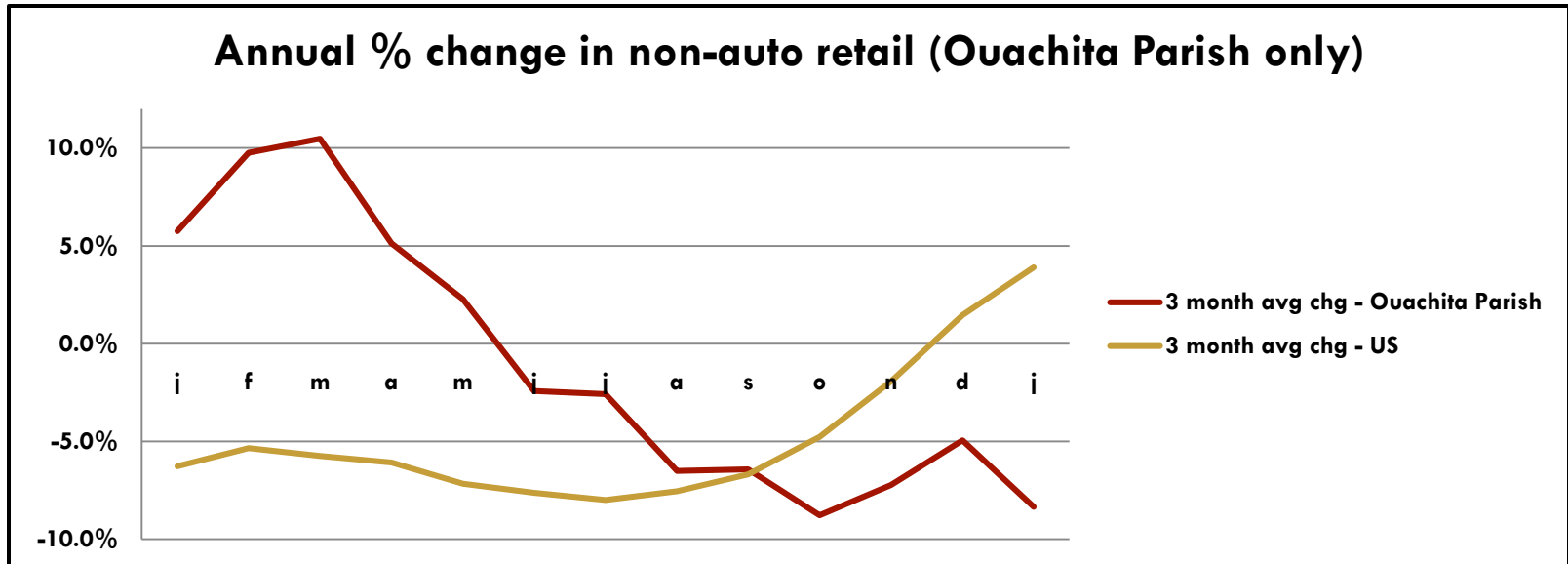


	2007	2008	2009
<b>NELA Dealer Sample</b>	<b>11,547</b>	<b>9,683</b>	<b>6,342</b>
<b>Annual change</b>	<b>n/a</b>	<b>-16.14%</b>	<b>-34.50%</b>



# Non-automotive Retail Sales: 2008-2009

## Year-over-year 3-month average % change



2008	%chg Annual	% chg Seasonal
United States	2.4%	-6.2%
Ouachita Parish	2.8%	1.3%
2009	%chg Annual	% chg Seasonal
United States	-4.8%	3.5%
Ouachita Parish	-1.2%	-3.0%

# Unemployment Claims

## Continuing Claims for Unemployment Insurance

	Jan-10	Jan-09	% change
Louisiana	236,502	138,301	71.0%
USA	5.69 million	5.78 million	-1.6%

## Duration of Claims (weeks)

	Jan-10	Jan-09
Louisiana	19.7	11.4
USA	19.8	14.6

# Unemployment rate

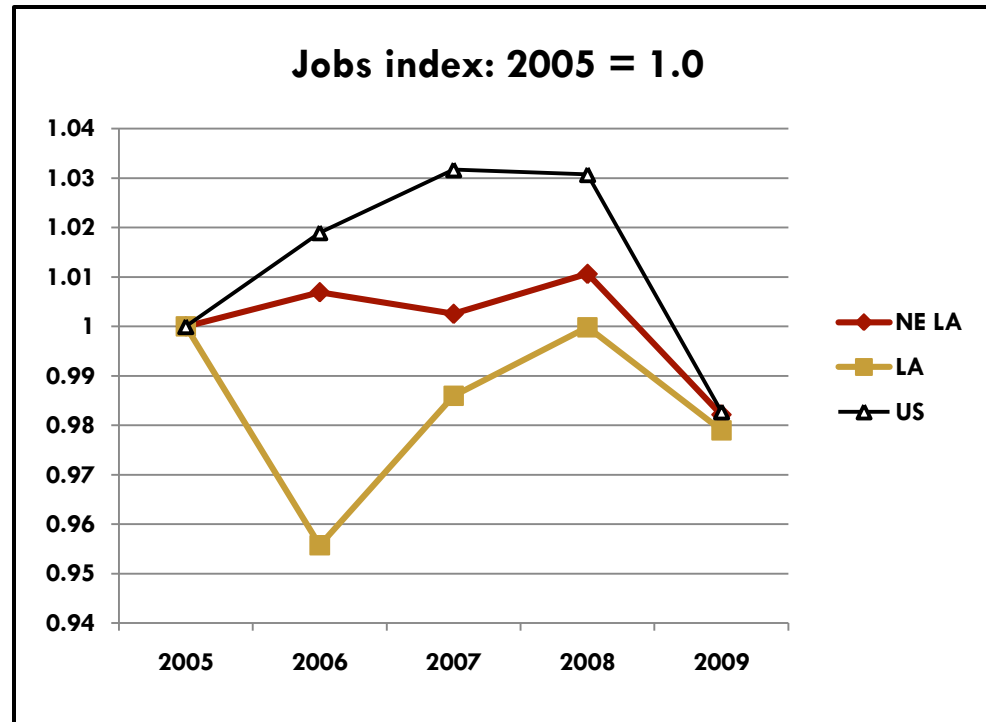
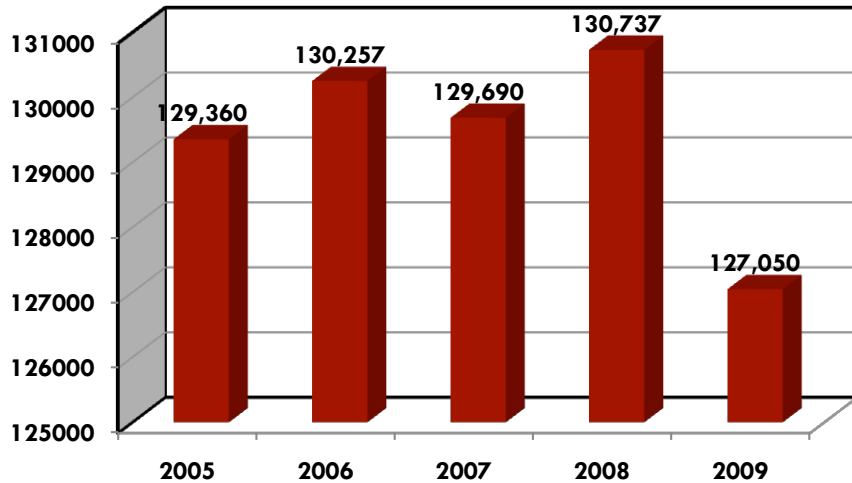
## Unemployment Rates (Not Seasonally Adjusted)

	January-10	January-09
<b>United States</b>	<b>10.6</b>	<b>8.5</b>
<b>Louisiana</b>	<b>8.2</b>	<b>6.1</b>
<b>Monroe MSA</b>	<b>8.7</b>	<b>6.4</b>
<b>NE Louisiana</b>	<b>12.4</b>	<b>9.4</b>
<b>Shreveport MSA</b>	<b>7.7</b>	<b>7.6</b>

2005-2009 (2<sup>ND</sup> QTR) EMPLOYMENT  
IN NELA, LA, US

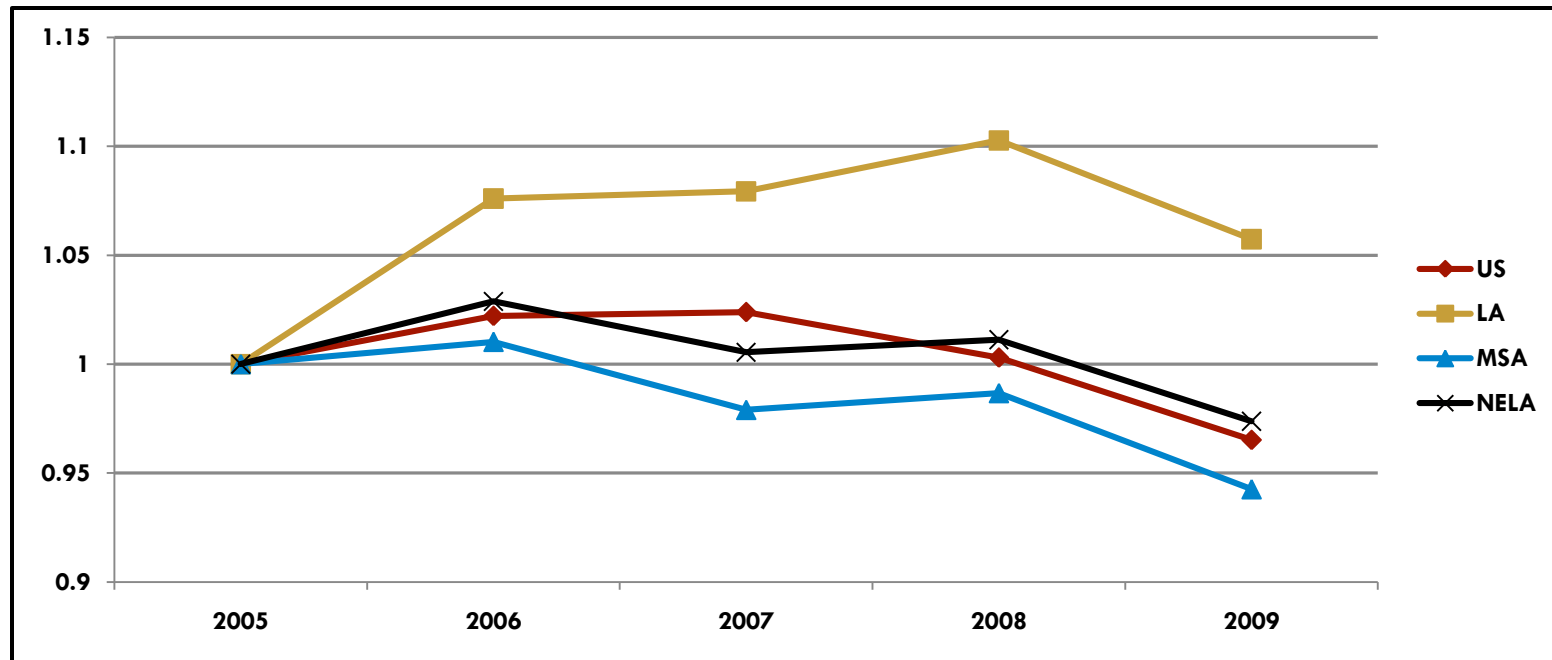
# Total Covered Employment (Jobs)

## Northeast Louisiana Jobs



Figures as of 2<sup>nd</sup> qtr 2009: LA Dept of Labor; USBLS.

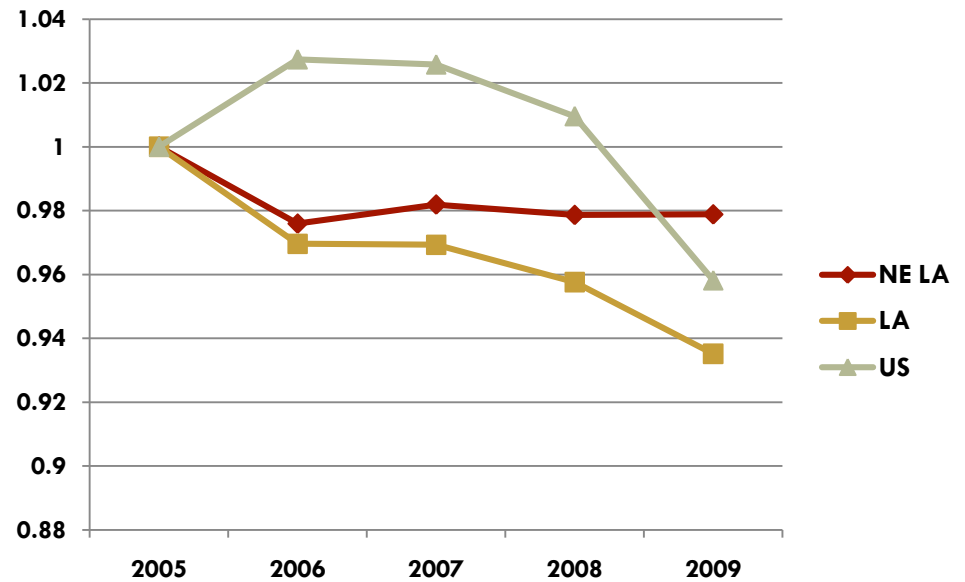
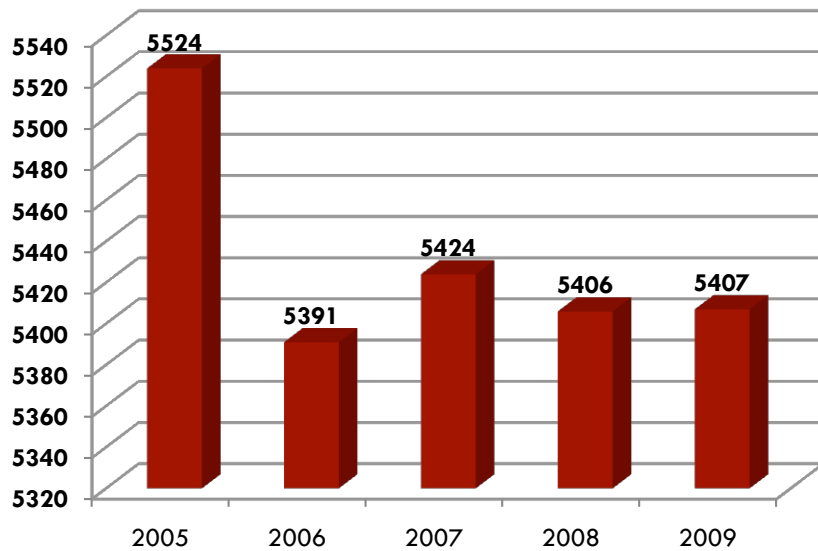
# Total Employment: Household Survey



	2009 Employment	Change from 2008
<b>United States</b>	<b>137,953,000</b>	<b>-5,397,000</b>
<b>Louisiana</b>	<b>1,889,596</b>	<b>-81,019</b>
<b>Monroe MSA</b>	<b>73,925</b>	<b>-3,461</b>
<b>NE Louisiana</b>	<b>139,334</b>	<b>-5,360</b>

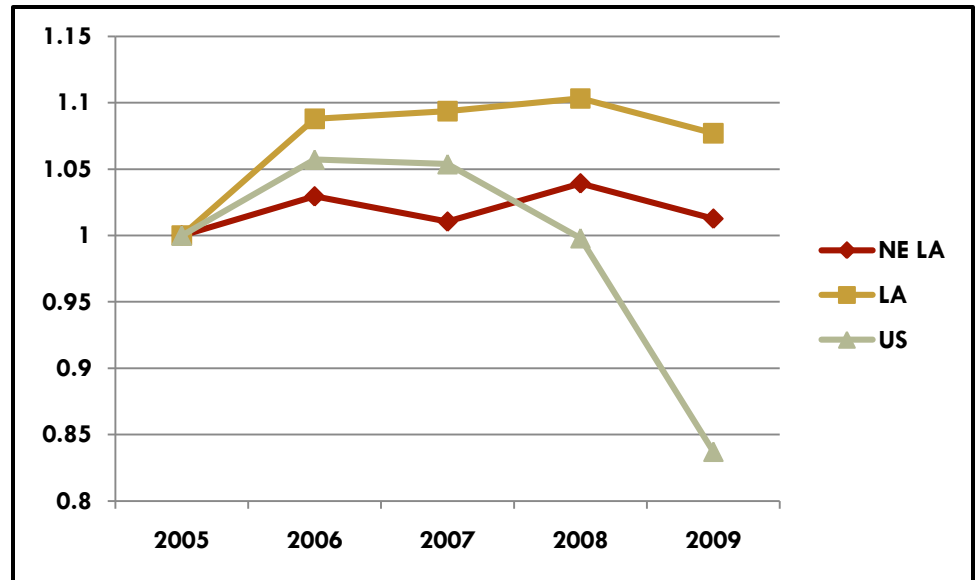
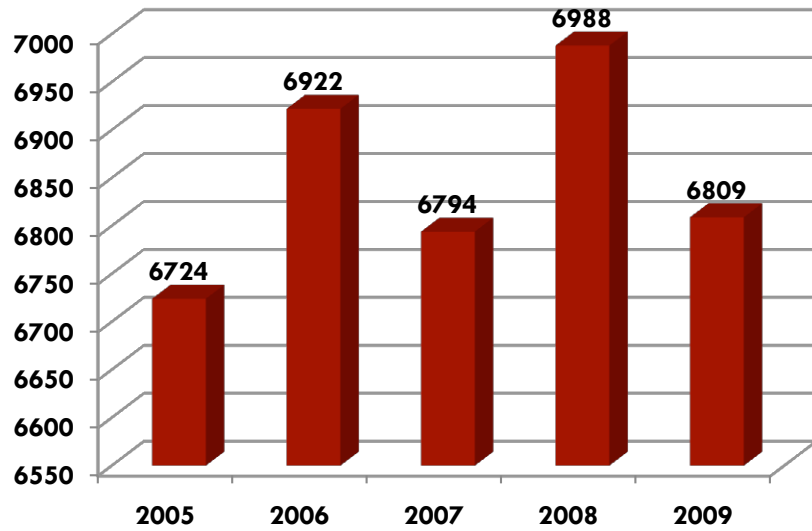
# Finance and insurance

## NE Louisiana



# Construction

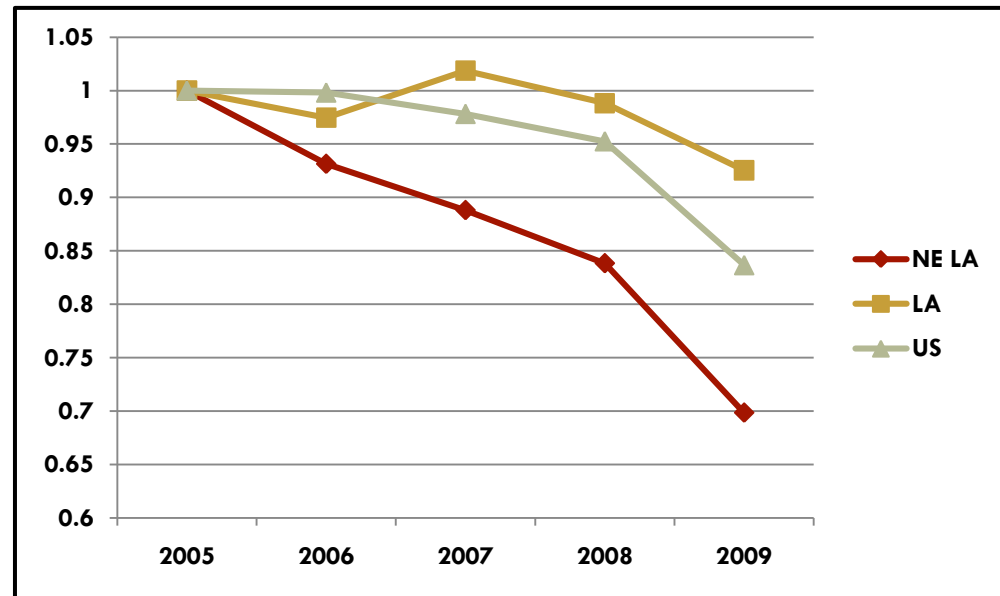
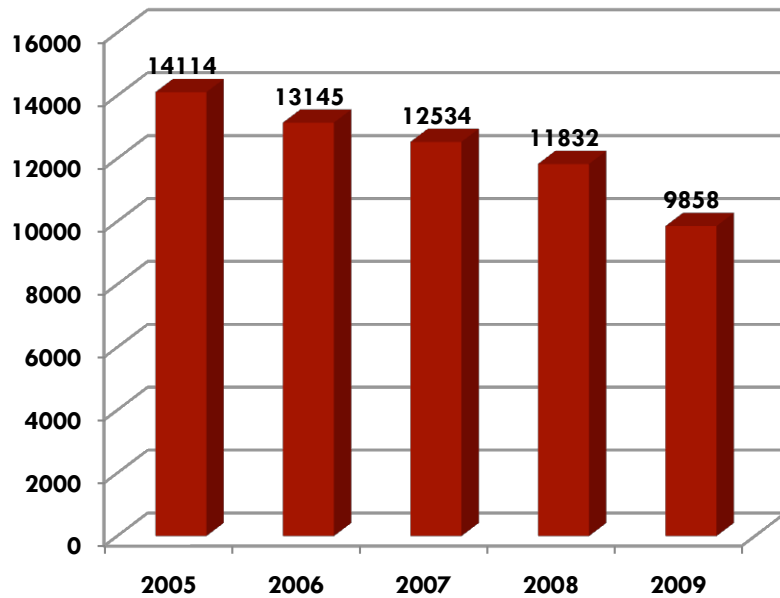
NE LA





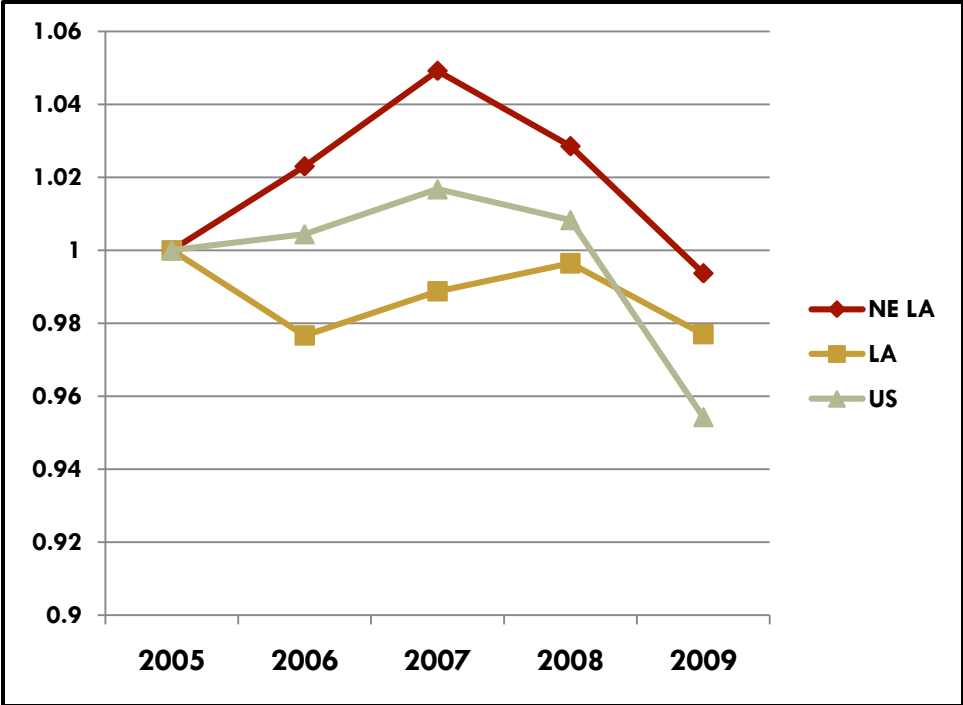
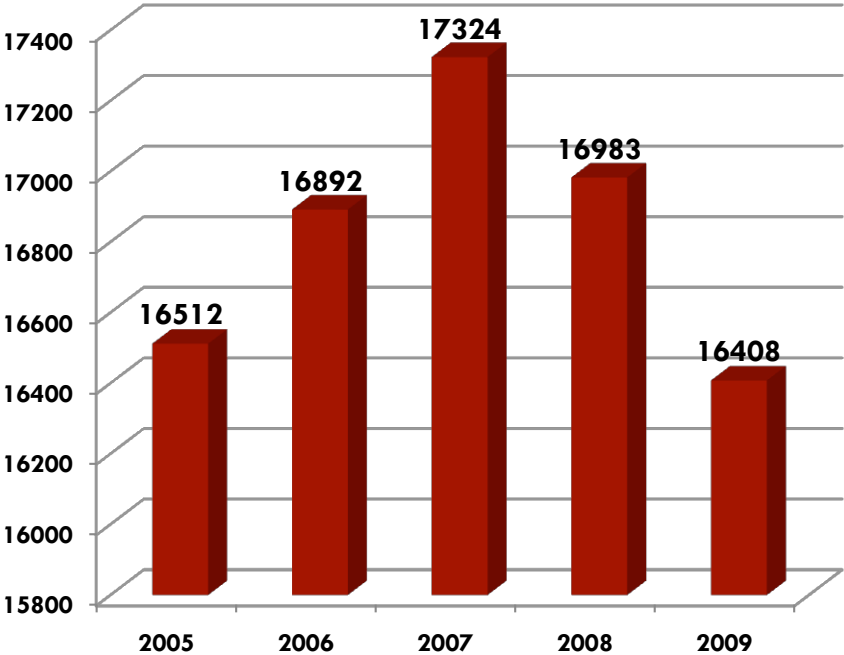
# Manufacturing

## NE LA

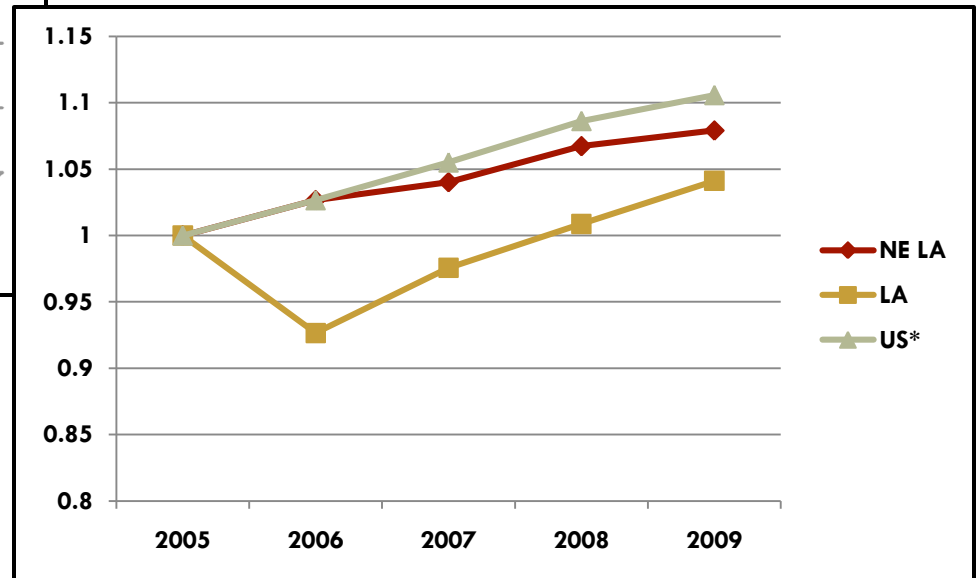
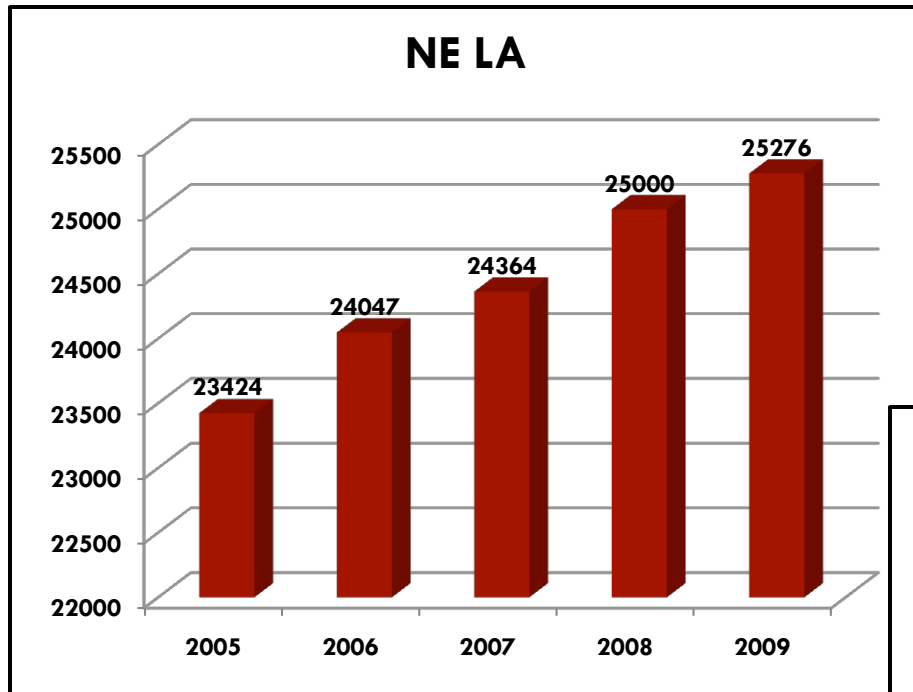


# Retail Trade

## NE LA



# Health Care & Social Assistance

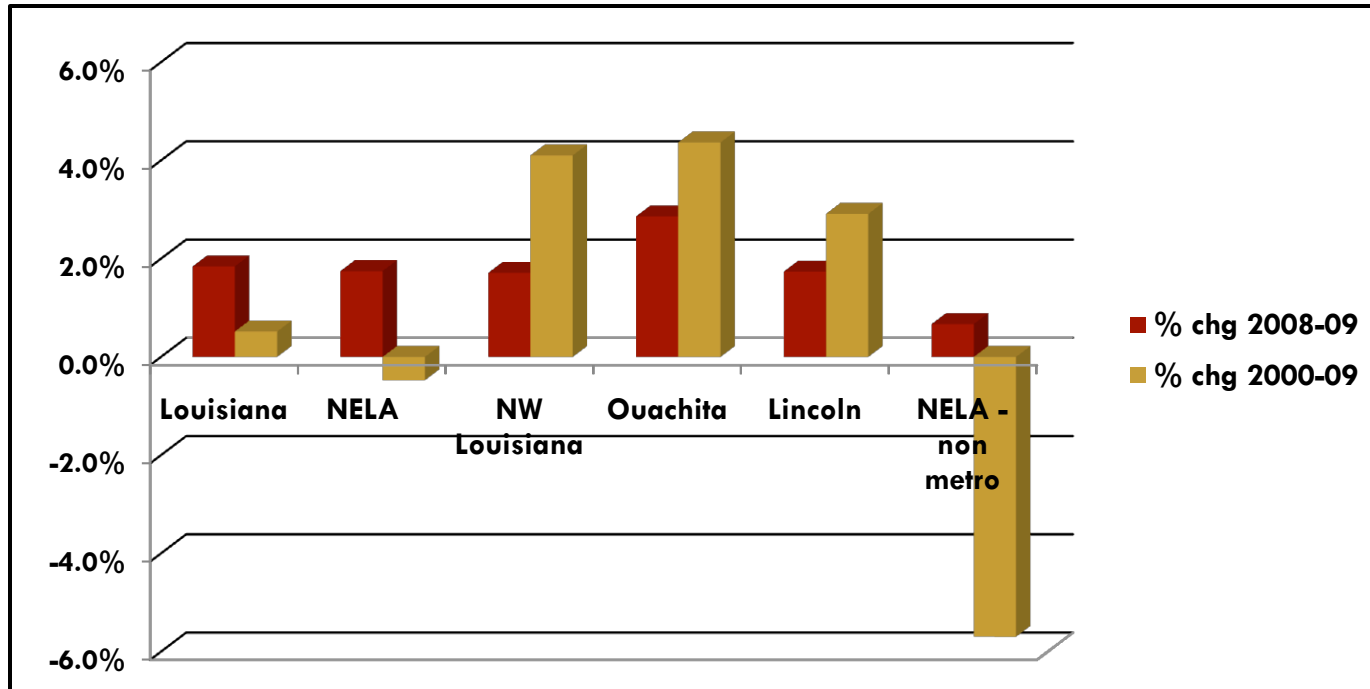


\*US data contains both education and health care

# THE HOUSING MARKET



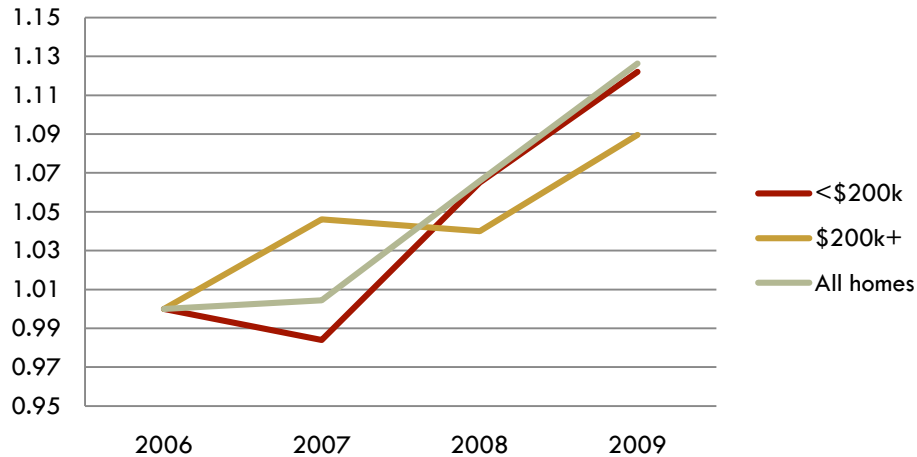
# Population



	2009	Gain f/2008
Louisiana	4,492,076	81,280
NELA	352,185	6,049
NWLA	544,002	9,153

# NELA Existing Homes Sold: 2005-2009

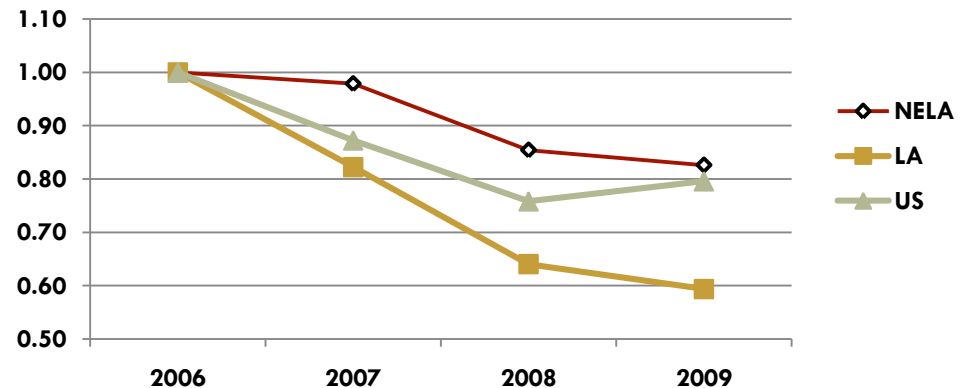
**Days on Market Index: 2006=1.00**



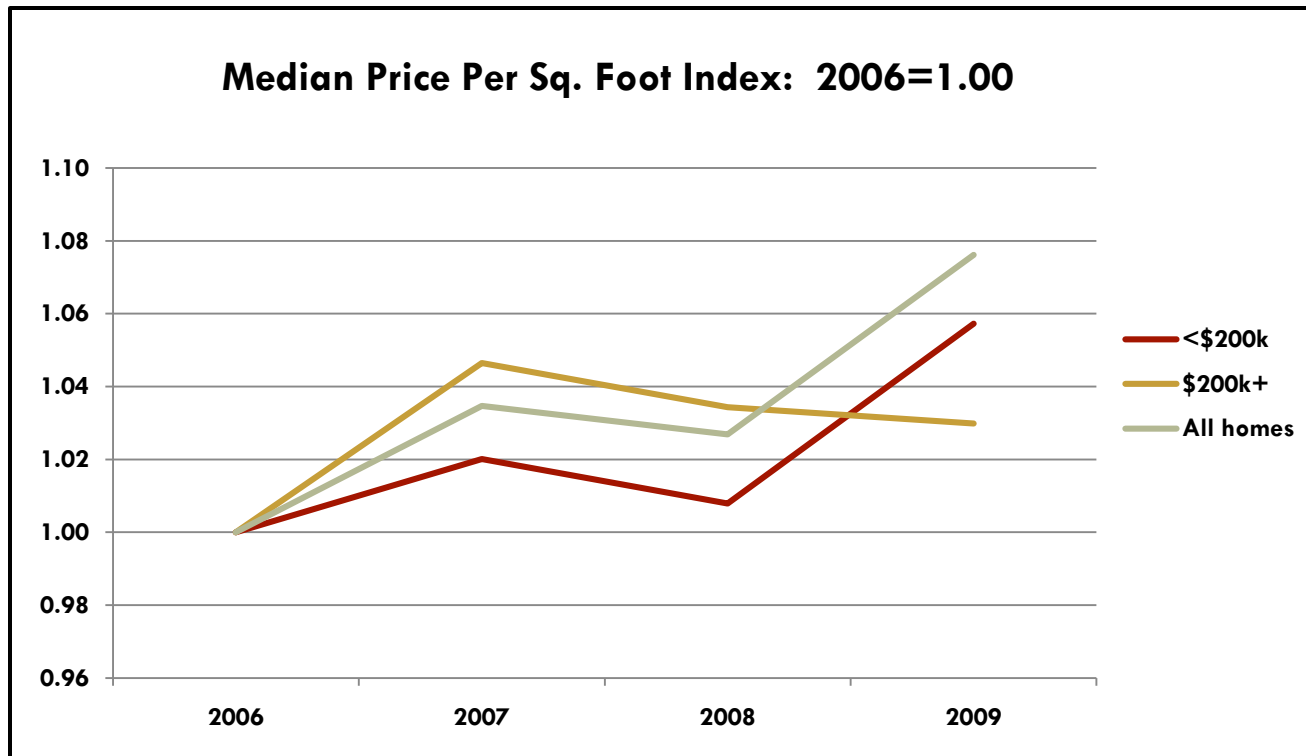
	<\$200k	\$200k+	All homes
<b>2009 DoM</b>	<b>121</b>	<b>151</b>	<b>128</b>

	2006	2007	2008	2009
<b>listed</b>	<b>3,110</b>	<b>3,130</b>	<b>2,972</b>	<b>2,712</b>
<b>sold</b>	<b>1,846</b>	<b>1,807</b>	<b>1,577</b>	<b>1,525</b>

**Existing home sales index: 2006=1.00**

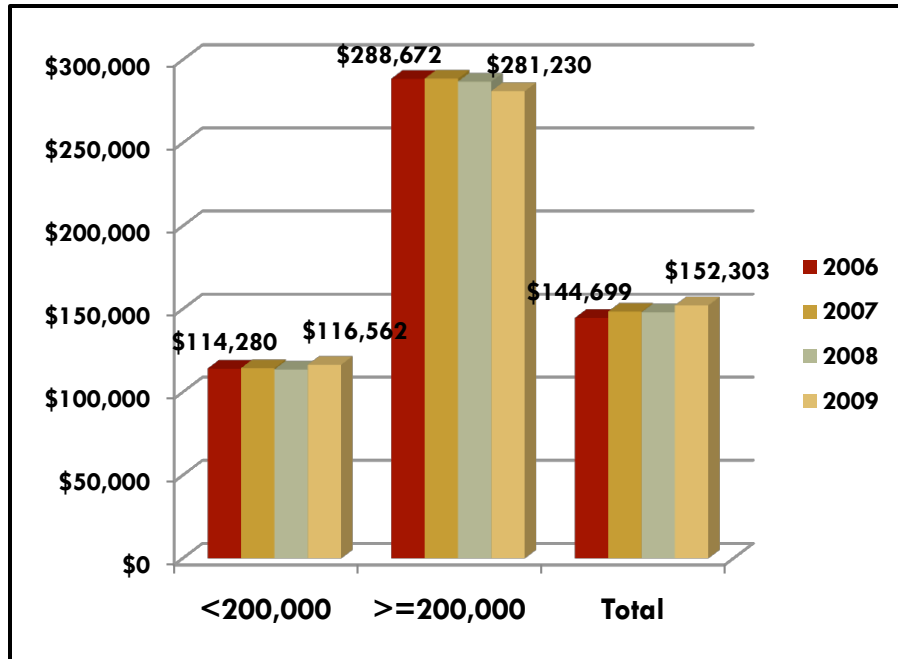


# Existing Homes: Price per heated square foot (median)

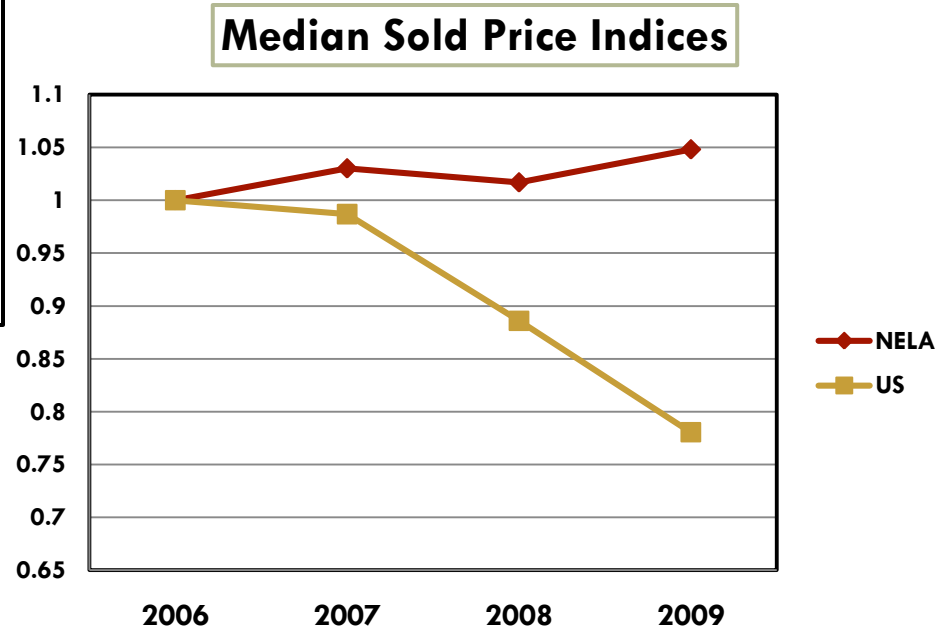


	<\$200k	\$200k+	All homes
2009 Price	\$72.27	\$103.00	\$78.64

# NELA Home Sales – Mean (Median) Sold Price



**Mean Sold Price: NELA**





# LOOKING AHEAD IN NORTHEAST LOUISIANA

# Selected Sources of Growth for Monroe/NELA: 2011-2015

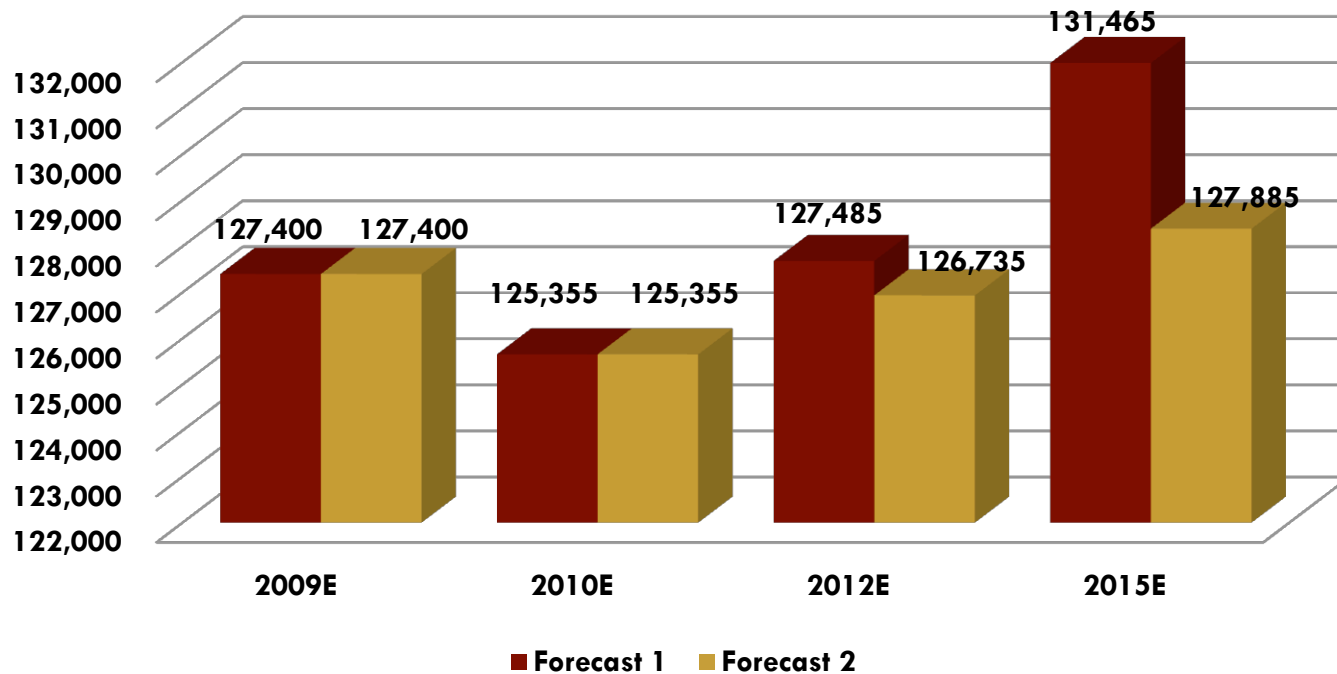
Estimated direct effects at peak operations

Estimated indirect effects using BEA RIMS II Multipliers.

1. **Gardner Denver Thomas**
  - 230 jobs; \$9.2 million
  - 300 jobs; \$7.5 million
2. **ConAgra (sweet potato processing)**
  - 500 jobs; \$15 million
  - 900 jobs; \$25 million
3. **CenturyLink (merger)**
  - 350 jobs; \$16 million
  - 450 jobs; \$14 million
4. **V-Vehicle**
  - 1400 jobs; \$56 million
  - 2200 jobs; \$50 million
5. **(Less Accent Marketing)**
  - (350 jobs; \$7.5 million)
  - (171 jobs; \$5.3 million)

# Employment Gains: 2010-2015

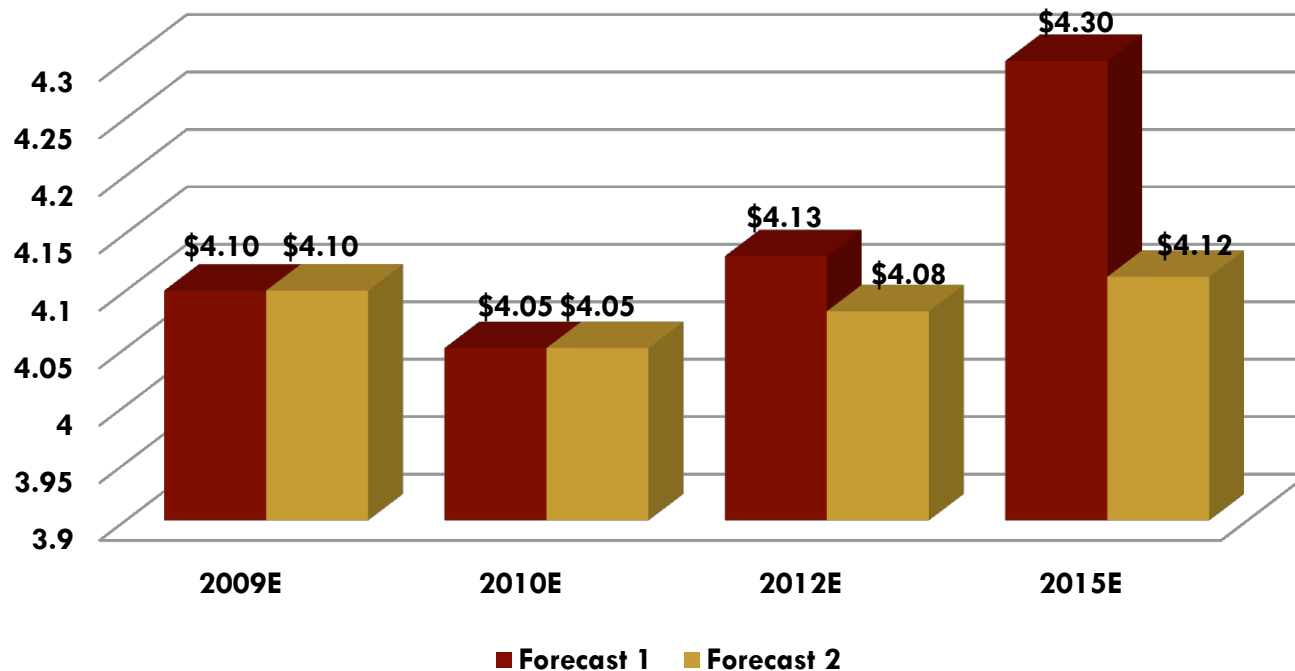
**Covered Employment(Jobs)**



	Forecast 1	Forecast 2
<b>% change 2010-2012</b>	<b>1.70%</b>	<b>1.10%</b>
<b>% change 2012-2015</b>	<b>3.10%</b>	<b>1.00%</b>

# Household Income Gains: 2010-2015

**Chart Wages/Salaries (\$Billions)**



	Forecast 1	Forecast 2
% change 2010-2012	2.00%	0.70%
% change 2012-2015	4.10%	1.00%

# Back to Basics...

---

In case you don't land the big one:

- **Economic development the old fashioned way**
  - ▣ Pedestrian friendly environment.
  - ▣ Green space
  - ▣ Diversified economy
  - ▣ Quality public school system
  - ▣ Capital (infrastructure) and technology



**Next up:**

**State, National, and Regional Wage Growth**

**The influence of changes in the capital stock and per-capita spending on health care.**