



FINANCIAL AID SERVICES

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Email: finaid@ulm.edu | URL: <http://finaid.ulm.edu>

TITLE IV AUTHORIZATION FORM

Student Information:

Last Name: _____ First Name: _____ CWID *or* SSN: _____

Email: _____@warhawks.ulm.edu Phone #: () _____

Federal regulations state that ULM is authorized to apply federal Title IV funds (federal grants and loans) to your direct institutional charges only, unless authorized by the student. Direct institutional charges include tuition, mandatory fees, and room/board (if contracted with the university). Common indirect institutional charges that cannot be paid with Title IV funds, without written authorization by the student, include:

- | | | |
|------------------------|---------------------|--------------------------|
| ✦ Late fees | ✦ Parking tickets | ✦ Damage / Repair costs |
| ✦ Vehicle registration | ✦ Bookstore charges | ✦ Graduation application |

Students may choose to authorize ULM to pay indirect institutional charges. If a student chooses not to authorize ULM to pay indirect institutional charges, any remaining federal funds (after allowable charges are paid) will be refunded to the student. The indirect institutional charges then become the responsibility of the student to pay these charges out of pocket to avoid penalties due to non-payment (such as late fees, drop for non-payment, registration hold, transcript hold, etc.).

Please read and select **only** the section that is best for you.

Section I: Statement of Authorization

- ☐ Yes, I authorize the University of Louisiana Monroe to apply Title IV funds to all institutional charges (direct and indirect) on my student account for the academic year in which Title IV funds are received. I also authorize the University of Louisiana Monroe to apply any Title IV funds I receive toward prior year charges, up to \$200, as allowed by federal regulations.

Section II: Statement to Decline, Waive or Rescind Authorization

- ☐ No, I do not wish to allow my Title IV funds to cover indirect institutional charges. I understand that my direct institutional charges will be paid by my Title IV funds for that academic year. It is my responsibility to pay all indirect institutional charges out of pocket to avoid penalties due to non-payment. I understand that if I fail to pay the balance due, a hold will be placed on my account that will prevent future course registration, dropping or adding of classes or transcript releases until my account is paid in full.

Certification and Signature

I understand that this decision is voluntary and will remain valid as long as I am enrolled at the University of Louisiana Monroe. At any time during my period of enrollment, I may update my decision by completing a new Title IV Authorization Form and submitting it to Financial Aid Services. I understand this form replaces any previous Title IV Authorization Forms I may have on file.

Student Signature (must be handwritten, no electronic signatures accepted)

Date