



## Summer 2020 Financial Aid Information

- *You are not required to submit a form for eligible Summer financial aid to post.*
- *Please read the document below for a full understanding of Summer eligibility, awarding, attendance and disbursement.*
- *The OFAS will communicate via Warhawk email and Banner Self-Service once eligible Summer aid is posted.*
- *Please refer all inquiries after reading this document to [finaid@ulm.edu](mailto:finaid@ulm.edu)*

- 1) ULM OFAS awards summer aid to students who have completed a current award year FAFSA application, are enrolled for summer and meet all financial aid eligibility criteria. An additional application is not required; as long as the student is registered for classes, the student will be reviewed for awarding. The award review process will begin approximately two weeks after the initial registration period begins to ensure the student is enrolled in the correct number of hours. The OFAS strongly advises students to carefully consider their enrollment load before registration. The student is expected to complete all registered classes to avoid possible repayment of Financial Aid. If the student changes hours after the awarding of financial aid, current aid awarded may be revised or cancelled accordingly and the student will be responsible for any tuition and fees owed to the University due to the changes.
- 2) Satisfactory Academic Progress (SAP): The student must maintain the minimum standards of academic progress to in order to be eligible for financial aid, see policy at <https://www.ulm.edu/financialaid/documents/1920sappolicy.pdf> . If the student is currently on an appeal for the spring term, financial aid eligibility will not be reviewed until the completion of the spring term and grades are available for review. If the student who is making progress at the time of the award and is not making progress at the completion of the spring term, the student may be required to appeal for the summer term.
- 3) Federal Awards are made to students who have remaining eligibility from the current award year in the following Federal Programs: Pell Grant, Supplemental Educational Opportunity Grant, Federal College Work Study, Direct Subsidized Loan, Direct Unsubsidized Loan and Parent Loan for Undergraduate Students and Graduate PLUS Loans.
  - a. Summer Awards from the Pell Grant program will be made based on the 150% Pell Grant eligibility rules. Awards will made based on summer acting as trailer of the current award year.
  - b. If the student was paid a fulltime Federal Pell Grant (100% of scheduled award) for the current award year and the student is enrolled in 6 hours for any combination of sessions

within the summer term the student will be able to receive up to an additional 50% of the 150% maximum award for the summer term. The OFAS will utilize the student's current award year Pell Scheduled Award to determine eligibility for the additional 50% Pell award for the summer term. If the student received Pell at a LTFT status in the FS award period the student may be eligible for a PELL award for the summer term at less than 6 hours based on the Pell Scheduled Award table.

- c. For disbursement of the Federal Pell Grant, if the student's award is coming from the first 100% of the scheduled award, disbursement may occur at the beginning of the term. If the student is awarded from the additional 50% eligibility, the student must be enrolled for a minimum of 6 hours in any combination of the 1<sup>st</sup> 5 week session and/or Full summer session for the disbursement to occur at the beginning of the summer term.
  - d. FWS and SEOG funds are only awarded to students, in the full summer term or 1<sup>st</sup> summer term, if funds are available from the current FY allocation. For disbursement the student must be enrolled in a minimum of 6 hours in any combination of the 1<sup>st</sup> 5 week session or Full summer term. Funds must be disbursed or earned before July 1.
  - e. The disbursement of Federal Direct loans and Federal Direct PLUS Loans for summer will occur in one disbursement based on the student enrolling for 6 hours in any combination of sessions within the summer term. If the student is only enrolled for 3 hours at the beginning of the first summer session but will enroll for 6 hours within the entire summer term the entire disbursement will occur at the beginning of the 2<sup>nd</sup> summer term. If the student fails to enroll for the remaining sessions or withdrawals from the first session, the entire loan will be cancelled and the student will be responsible for any charges owed to the institution.
- 4) Institutional Grant funds will be awarded to students from the following programs: Institutional Need Based Grant (INBGFR, INBGSO, INBGJR and INBGSR).
- a. Funds awarded from these programs will only be awarded if funds remain from the current FY set asides.
  - b. Funds from INBG will be awarded to students who demonstrate financial need, Pell eligible, Meet minimum SAP requirements, LA resident and enroll for fulltime (12 hours).